

Vero Beach Hotel and Club Condominium Association, Inc.
Board of Directors Meeting
December 16, 2011

Meeting was called to order by the Association's counsel, Peter Mollengarden at 10:00 a.m. in the conference room at The Continental Group located at 2043 14th Ave., Vero Beach, Florida.

ROLL CALL

Board Members present were: Doug Miller, President
 Patrick Huffstutter, Vice President
 Dan Begley, Secretary/Treasurer
 Eileen Miller, Director

VERIFICATION OF MEETING NOTICE

Mr. Mollengarden verified that the meeting was properly noticed and posted.

PRESIDENT'S REPORT

Mr. Miller provided a brief analysis of the association's current financial status and answered questions posed by the directors and owners.

NEW BUSINESS

1. APPROVAL OF THE 2012 BUDGET

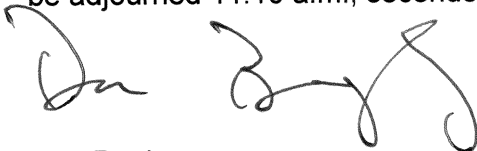
After discussion Mr. Huffstutter made a motion to accept the proposed 2012 budget as submitted, seconded by Mrs. Miller and the motion passed unanimously.

2. COLLECTION OF ASSESSMENTS

The Board discussed the collection process to be implemented beginning January 2012. Mr. Huffstutter moved for the assessments to be collected monthly instead of quarterly. Mr. Miller seconded the motion and it passed unanimously.

ADJOURNMENT

With no further business brought before the Board, Mr. Huffstutter motioned for the meeting to be adjourned 11:10 a.m., seconded by Mr. Miller and the motion passed unanimously.



Dan Begley
Association Secretary