

Vero Beach Hotel and Club Condominium Association, Inc.
Board of Directors Meeting Minutes
October 12, 2011

President Doug Miller called the meeting to order at 1:13 p.m. in the conference room located in the Board Room on the condominium property.

ROLL CALL

Directors attending by teleconference were President Doug Miller, Secretary/Treasurer Dan Begley, Vice President Pat Huffstutter and Eileen Miller. Present at the meeting was Henry Richer, Community Association Manager.

VERIFICATION OF MEETING NOTICE

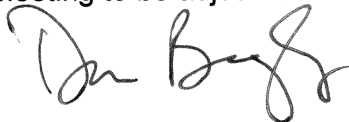
Mr. Richer verified that the meeting had been properly noticed and posted.

NEW BUSINESS

The Board of Directors reviewed the insurance proposal for the following coverages: Directors and Officers, General Liability, Crime and Umbrella at a premium not to exceed \$5,942.91. After discussion Mr. Huffstutter made a motion to approve all coverages at an amount not to exceed \$5,942.91 and implement the policy coverages at this time, except for the Directors and Officers policy. The motion was seconded by Mr. Miller and the motion passed unanimously. The existing Directors and Officers policy will be implemented on the renewal date.

ADJOURNMENT

With no further business to be brought before the Board, Mr. Huffstutter made a motion for the meeting to be adjourned 1:45 p.m., seconded by Mr. Miller and the motion passed unanimously.



Dan Begley
Association Secretary